

Yateley Town Council

Budget for the year ending 31 March 2022 - agreed 18.01.21

	<u>2021/22</u>	<u>Year 2020/21</u>		<u>Budget 21/22 vs</u>	
	<u>Budget</u>	<u>Budget</u>	<u>Projected</u>	<u>projected 20/21</u>	
<u>EXPENDITURE</u>	£	£	£	£	
Staff costs					
Pay, NI and pensions	231,140	223,037	214,276	16,864	A
Travel, training & other	4,150	5,150	2,290	1,860	
Premises costs					
Business rates	13,742	13,173	13,474	268	
Water & sewerage, gas & electricity	11,450	12,800	9,960	1,490	B
Cleaning supplies	3,400	3,000	2,934	466	
Routine small maintenance	1,700)	1,700	5,500)	10,300	C
Major repairs allowance	14,100)	11,000			C
Outdoor facilities maintenance					
Contracted grounds maintenance	92,484	92,937	92,086	398	D
Swan Lake	9,435	9,738	9,250	185	E
Sports pitches	15,984	16,063	15,671	313	D
Play areas (contracted)	6,709	6,737	5,598	1,112	D
Other regular maintenance	1,000	1,500	1,100	-100	D
Other grounds mtce	16,500	18,500	13,971	2,529	D
Lengthsman scheme	7,000	0	15,325	-8,325	P
Streetlighting contract/debt charges					
Electricity	800	800	800	0	F
Maintenance	4,000	4,000	4,000	0	F
Debt charges	16,250	17,034	16,754	-504	F
Christmas lighting	13,000	10,500	10,500	2,500	
Community grants & support	35,100	34,250	31,250	3,850	G
Insurance	9,196	8,950	9,016	180	
Elections	4,500	0	0	4,500	
All other costs	<u>61,248</u>	<u>64,737</u>	<u>44,158</u>	<u>17,091</u>	H
Annually recurring expenditure	572,890	555,606	517,911	54,978	
Neighbourhood Plan	5,000	20,000	7,513	-2,513	J
Capital expenditure - Finance & GP	0	0	0	0	
Capital expenditure - Community & Env	<u>27,500</u>	<u>87,000</u>	<u>87,072</u>	<u>-59,572</u>	K
Expenditure specific for the year	32,500	107,000	94,585	-62,085	
	605,390	662,606	612,496	-7,107	
<u>INCOME</u>					
Premises, pitch lettings and rents	60,670	61,130	31,589	29,081	L
Swan Lake angling	17,000	16,500	16,913	87	
Allotments	2,250	2,250	2,183	67	
Heathlands cemetery	13,500	16,500	13,964	-464	M
Bank interest	250	1,000	270	-20	
SANG receipts	0	0	0	0	N
SANG investment income	3,000	4,000	3,700	-700	N
Lengthsman scheme	7,700	0	16,025	-8,325	P
Sundry income	2,000	2,700	7,067	-5,067	
	106,370	104,080	91,711	14,659	
PRECEPT					
Council decision 18 January 2021	501,544	485,029	485,029		
Net income/expense(-) pre-reserves	<u>2,524</u>	<u>-73,497</u>	<u>-35,756</u>		
Use of/transfers to (-) reserves	-2,100	71,500	47,300		
NET ADDED TO/TAKEN					
FROM(-) GENERAL FUND	424	-1,997	11,544		

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PRECEPT CALCULATION

Increase in precept Change % Band D Annual Levy

2020/21 based on dwellings #	7,704	2020/21	2021/22
2021/22 based on dwellings #	7,697	£62.96	£65.16
Actual precept 2020/21		485,029	
Reduction for dwellings		-441	-0.09%
		484,588	
Increase to reflect inflation		16,956	3.50%
Indicative for 2021/22		501,544	

MOVEMENTS ON RESERVES

	Mar-20	2020/21	Mar-21	2021/22	Mar-22	
	£	£	£	£	£	
General fund balance	236,634		248,178		248,602	
Net income/expense(-)		-35,756		2,524		
Reserves transfers (net)		47,300		-2,100		
Capital receipts reserve	54,526	-25,000	29,526		29,526	Q
Earmarked reserves						
Council elections	0	4,000	4,000	4,000	8,000	
IT replacement	2,900		2,900	2,100	5,000	
Neighbourhood Plan	20,000	-15,000	5,000	-5,000	0	J
Monteagle refurbishment	25,000	-25,000	0		0	K
Swan Lake SANG fund	95,800	3,700	99,500	3,000	102,500	N
Play equipment	0	10,000	10,000	5,000	15,000	O
Tree surgery	7,000		7,000	-7,000	0	D
	441,860	-35,756	406,104	2,524	408,628	

- A** The budget is based on planned establishment and an allowance of 3% increase in gross pay from April 2021 for salaried staff; and for cleaning and litterpick staff to be paid at the National Living Wage, confirmed at £9.50 per hour. Superannuation contribution rates have also increased. 2020/21 outturn is less than budget mainly due to vacancies
- B** Variable meter readings on all utilities are still causing fluctuations in quarterly bills, and 2020/21 projection is below budget with halls closed during lockdown periods.
- C** These headings comprise the materials that will be purchased for routine maintenance by the facilities officer and allowance for larger works done by contractors. Less maintenance work was required in 2020/21, and lockdown also had an impact.
- D** The budgeted costs for 2021/22 reflect an inflation increase of 2.0% on the main contract. The budget also allows £13k for ad hoc grounds projects including tree surgery (£10k) part funded from reserves. £2k is allowed for bark top-up in play areas
- E** Swan Lake will be continue to be maintained by Blackwater Valley Trust at an inflation increase of 2.0% over the expected charge for 2019/20.
- F** The Council has retained approximately 100 streetlights which it was not cost-effective to transfer to Hampshire CC. Energy and maintenance charges are incurred on the remaining lights, and PWLB debt charges are as notified.
- G** YELABUS increases to £13.1k grant funding plus £4k re weekly journeys; community organisations, Lions & CAB remain at £13k, and youth services £5k.
- H** The allowance for events has been reduced to £5k. The saving against budget in 2020/21 is mainly because events were cancelled due to Covid and legionella testing cost less than expected.
- J** The Neighbourhood Plan is expected to be finished in 2021/22. It will cost less than the £20k originally anticipated, and grant funding of £7k has been received.
- K** Capital expenditure for Environment provisionally includes £10k for extensions to Heathlands Cemetery; £19k for Frogmore & Darby Green footpath, Christmas light pillars and climate change activities. Capital projects in 2020/21 were Monteagle refurbishment (£50k), Pipson Lane Bollards (£25k); and an allowance of £12k for planning future projects

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- L** Lettings income was badly hit with the lockdown closures in 2020/21. The 2021/22 budget assumes that lettings return to 75% of levels in 2019/20 year. The shortfall in lettings is made up by pitch fees on the market stalls which have started in the past year
- M** Use of Heathlands Cemetery has been much less in the past couple of years, so a lower level of income has been presumed for 2021/22.
- N** The SANG funds for Swan Lake are solely for maintaining the area of land concerned and are placed on term deposits or outside investments. The funds are credited to a separate

earmarked reserve. It is not planned to use any during 2020/21. The total SANG funds at 31 March 2021 comprise the £102.5k in cash funds by Yateley plus £200k invested with fund managers, which has been placed in equity investments to maintain capital value over the longer term. Local council accounting rules mean that these investments are not included in overall reserves.

- O This reserve has been set up as saving for future projects.
- P The Council manages the lengthsman scheme on behalf of Hampshire CC, for which it receives a 10% administration fee. The budget assumes that existing funds are fully utilised by 31 March 2021, and the 2021/22 allocation will remain as previous.
- Q The capital receipts reserve may be used on capital projects if the Council wishes and it is financially advantageous.